

## Budget and Net Amount Spent By Each Partner to Date 8/31/11

Local Contributions:	Budget Estimate	Amount Secured	Net Spent
City of Fort Worth	\$26,600,600 *	\$26,600,000	\$2,554,390
Tarrant County	\$11,000,000	\$11,000,000	\$5,000,000
TRWD	\$64,400,000 **	\$64,400,000	\$64,400,000
TIF ***	\$320,000,000 ****	\$320,000,000	\$11,336,880
Local Sub-Total:	\$422,000,000	\$422,000,000	\$83,291,270
<i>ORIG ESTIMATE \$340M</i>			
Federal / State Contributions:			
Transportation (includes EDI/HUD)	\$41,803,000	\$38,002,035	\$3,702,035
Corps of Engineers	\$446,070,000	\$20,654,000	\$15,275,135
Federal/State Sub-Total:	\$487,873,000	\$58,656,035	\$18,977,170
<b>TOTAL:</b>	<b>\$909,873,000</b>	<b>\$480,656,035</b>	<b>\$102,268,440</b>

*Fed Auth was \$220M - GOVT 110M MAX.*

\* City of Fort Worth secured \$13,000,000 grant reducing net out of pocket contribution to \$13,600,000

\*\* TRWD contribution is Barnett Shale income that can only be used for Flood Control and Recreation

\*\*\* TRV TIF is 80/20 split which means that for every dollar collected because of project 20% goes directly into general fund allowing it to be used today for potholes, police and public schools city-wide (FWISD actually receives keeps full 100%.)

\*\*\*\* If TIF fails to perform City has no liability per TIF Statute. Only risk is TIF's loan repayment obligations to TRWD. However, the TIF is expected to generate a total of 441 mil with all obligations expected to be paid with a cushion of 4-5 years to guarantee TRWD gets paid back. Even in today's economy TIF is exceeding all expectations,

## TIF Performance and Income Made By Each Partner to Date

	Estimated *	Collected	Variance
TIF Collections Applied to Project	\$7,225,452	\$8,044,970	\$819,518 ahead of estimate

### TIF Income Made and Kept by Each Partner Because of Project to Date (8/31/11)

City of Fort Worth	\$ 941,978 **
Tarrant County	\$ 485,367
Hospital District	\$ 878,960
Tarrant County College	\$ 264,496
TRWD	\$ 38,220
FWISD	\$ 12,992,258
<b>TOTAL Kept by Community:</b>	<b>\$15,601,279</b>

\* TIF Projections had independent review. Projections applied current decline in economy and still is performing ahead of all projections.

\*\* Note: Total net amount spent to date by City of Fort Worth is \$2,554,390 (see above) yet with income made off project of \$941,978 to date the net amount City is out-of-pocket to date is \$1,612,412.